



April 18, 2023

Honorable Atty. Reynaldo A. Regalado
Insurance Commissioner
Insurance Commission Building
1071 United Nations Avenue, Manila

Re: Report of Material Related Party Transactions

Dear Commissioner Regalado:

In compliance with your Circular Letter No. 2017-29 dated May 02, 2017, we are pleased to submit **Report of Material Related Party Transactions for Etiqa Life and General Assurance Philippines, Inc.** as of March 31, 2023.

We hope you find everything in order.

Very truly yours,


Howard B. Laurente
Chief Finance Officer

Annex B

Deadline: 20 calendar days after
The end of the quarter

ETIQA LIFE AND GENERAL ASSURANCE PHILIPPINES, INC.
Name of Covered Institutions

3F Morning Star Center, 347 Sen. G. Puyat Ave., Makati City
Address

REPORT OF MATERIAL RELATED PARTY TRANSACTIONS
As of March 31, 2023
(Quarterly)

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI)SS

I solemnly swear that all matters set forth in this report are true and correct,
to the best of my knowledge and belief.


HOWARD B. LAURENTE
(Signature of Officer/Alternate)

SUBSCRIBED AND SWORN TO BEFORE ME this APR 19 2023 day of 2023, affiant
exhibiting me his/her Passport No. P1376614B, Issued on April 5, 2019 valid until
April 4, 2029, Issued by PE Yangon Myanmar.

NOTARY PUBLIC
ATTY. GEORGE DAVID D. SITON
Until , 20
PTR No. NOTARY PUBLIC FOR MAKATI CITY
Place APPT. NO. MA-61 - UNTIL DEC. 31, 2023
ROLL NO. 66402 / ICLL COMPLIANCE NO. VII-0010136/2-15-2022
IBP O.R No. 002232-LIFETIME MEMBER MAY 5, 2017
PTR No. MKT 9563580- JAN 03, 2023-MAKATI CITY
EXECUTIVE BLDG CENTER MAKATI AVE., COR. JUPITER ST., MAKATI CITY

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Material Related Party Transactions

ETIQA LIFE AND GENERAL ASSURANCE PHILIPPINES, INC.

Name of Covered Institution

March 31,2023

Date

Parent/Subsidiary/ Affiliate	Related Counter Party	Relationship between the parties	Transaction date	Type of Transaction	Amount	Terms	Rationale for entering into the Transaction
A. Parent							
a. Etiqa International Holdings Sbn. Berhad (EIHSB)	b. Etiqa International Holdings Sbn. Berhad (EIHSB)	Parent	03/31/23	Due to parent company	550,729	Due and payable on demand	Chargeback of Bankers Comprehensive Crime, Civil Liability (BCPI and Cyber Premium to subsidiaries. Payment for Google Analytics 360 annual subscription fee (May 2022 - Apr 2023)
B. Affiliates							
a. Maybank Philippines, Inc (MPI)	a. Maybank Philippines, Inc (MPI)	Affiliate	03/31/23	Service Fees	4,018,584	Service fees incurred as of March 31,2023 (Paid Monthly)	Etiqa & MPI has entered into a Bancassurance agreement, where MPI agrees to refer its clients who may be interested to purchase insurance products. A service fee is paid to MPI in as part of this agreement.
			03/31/23	Cash in Bank / Time Deposits	638,093,426	Balance as of March 31, 2023	Etiqa maintains bank accounts and time deposit accounts with Maybank as part of its strategy in maximizing returns for cash while maintaining liquidity & operational requirements.
			03/31/23	Interest Income	582,229	Interest Earned as of March 31, 2023	Interest Income earned from time and bank deposits.
			03/31/23	Premium income	37418.44	Premium Collected as of March 31, 2023	Premium income for Group Health and Life– Maybank Phils. Employee and dependents

Material Related Party Transactions

ETIQA LIFE AND GENERAL ASSURANCE PHILIPPINES, INC.

Name of Covered Institution

March 31,2023

Date

	Related Counter Party	Relationship between the parties	Transaction date	Type of Transaction	Amount	Terms	Rationale for entering into the Transaction
			03/31/23	Net Book Value of the Exclusivity Access Fee paid to MPI	425,000,000	Book value of the asset related to the exclusivity fee paid in 2021 to MPI for the Bancassurance agreement	Fee paid to MPI, in return for being the exclusive provider of all individual life and health insurance and variable unit life insurance products including other existing and future products for MPI and its subsidiaries. It also sets the Company as the exclusive insurance provider offering its products to MPI's clients as part of the Bancassurance agreement.
			03/31/23	YTD Amortization of Exclusivity Access Fee as of March 31,2023	2,777,778	YTD amortization. Fee paid in 2021, with another tranche to be paid in 2023. Amortized over 15 years.	Fee paid to MPI, in return for being the exclusive provider of all individual life and health insurance and variable unit life insurance products including other existing and future products for MPI and its subsidiaries. It also sets the Company as the exclusive insurance provider offering its products to MPI's clients as part of the Bancassurance agreement
b. Etiqa Insurance Pte. Ltd. (EIPL)	b.Etiqa Insurance Pte. Ltd. (EIPL)	Affiliate	03/31/23	Share in maintenance fees for SG's hosting of ILS and Polisysea	1,698,406.19	Maintenance fees incurred as of March 31,2023	Etiqa PH uses the Integral Life System (ILS) for its individual life insurance products. The system is hosted by EIPL in Singapore, who charges Etiqa PH the share in maintenance fees.

			03/31/23	Share in maintenance fees for SG's hosting of Polisysea	1,324,777.68	Maintenance fees incurred as of March 31,2023	Etiqua PH uses the Polisysea which being test and subsequently use in the General Insurance products. The system is hosted by EIPL in Singapore, who charges Etiqua PH the share in maintenance fees.
c. Etiqua Life Insurance Berhad (ELIB)	c. Etiqua Life Insurance Berhad (ELIB)	Affiliate	03/31/23	Due from Affiliates	639,828.00	30 days after invoice date	Chargeback from expenses incurred by ELGAP in the MGEE.
d. Maybank Shared Services Sdn. Bhd.	d. Maybank Shared Services Sdn. Bhd.	Affiliate	03/31/23	Due to Affiliates	196.00	30 days after invoice date	Chargeback for MSS Outsourcing Service Fees - ITB - Database Services.
e. ATRAM Trust Corporation	e. ATRAM Trust Corporation	Affiliate	03/31/23	Trust Fees for IMA and VUL accounts Trust fees incurred as of March 31,2023	13,233,565.10	Trust fees incurred as of March 31, 2022	Etiqua PH has an Investment Management Agreement (IMA) with ATRAM Trust Corporation (ATRAM) formerly ATR KimEng Asset Management, Inc. (ATRKE AMI) which monitors and manages a portion of the Company's investments. The IMA provides that the Company retains legal title to the invested funds and properties and will be charged IMA fees based on the market value of the portfolio. The Company has also entrusted the management of the fund assets of its policyholders availing of variable unit-linked products to ATRAM.
f. A.V. Ocampo	f. A.V. Ocampo	Affiliate	03/31/23	Commissions paid as of 31 March 2023	208,764.30	Commissions paid as of 31 March 2023	A.V. Ocampo is a broker who is providing clients to ELGAP for its Group Insurance business. ELGAP in turn pays commission for the business.
				Commissions payable as of 31 March 2023	9,816.02	Commissions payable as of 31 March 2023	A.V. Ocampo is a broker who is providing clients to ELGAP for its Group Insurance business. ELGAP in turn pays commission for the business.

Material Related Party Transactions

ETIQA LIFE AND GENERAL ASSURANCE PHILIPPINES, INC.

Name of Covered Institution

March 31, 2023

Date

	Related Counter Party	Relationship between the parties	Transaction date	Type of Transaction	Amount	Terms	Rationale for entering into the Transaction
C. Employees & Officers							
a. Officers of Etiqa Philippines	a. Officers of Etiqa Philippines	Employer - Employee	03/31/23	Chattel Mortgage loan	9,189,981	Balance as of March 31, 2023. Payable in 5 years	Officers of Etiqa PH may avail of Car loans for purchase of Motor vehicle, with the vehicle used as collateral.
			03/31/23	Interest income – chattel mortgage loan	10,408	Interest income earned as of March 31, 2023	Interest income earned on chattel mortgage loans from officers of Etiqa PH.
b. Salary Loans	a. Employees & Officers of Etiqa Philippines	Employer - Employee	03/31/23	Salary Loans	21,777,219.55	Balance as of March 31, 2023. Payable in 1-3 years	Employees and officers of Etiqa PH may avail of a salary loan from the company, payments of such are auto-deducted from the payroll. Term is from 6 months – 3 years.
			03/31/23	Interest income – salary loans	29,773	Interest income earned as of March 31, 2023.	Interest income earned on Salary loans of employees and officers.



July 20, 2023

Honorable Atty. Reynaldo A. Regalado
Insurance Commissioner
Insurance Commission Building
1071 United Nations Avenue, Manila

Re: Report of Material Related Party Transactions

Dear Commissioner Regalado:

In compliance with your Circular Letter No. 2017-29 dated May 02, 2017, we are pleased to submit **Report of Material Related Party Transactions for Etiqa Life and General Assurance Philippines, Inc.** as of June 30, 2023.

We hope you find everything in order.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Howard B. Laurente', written over a horizontal line.

Howard B. Laurente
Chief Finance Officer

Annex B

Deadline: .20 calendar days after
The end of the quarter

ETIQA LIFE AND GENERAL ASSURANCE PHILIPPINES, INC.
Name of Covered Institutions

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REPORT OF MATERIAL RELATED PARTY TRANSACTIONS
As of June 30, 2023
(Quarterly)

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI)SS

I solemnly swear that all matters set forth in this report are true and correct,
to the best of my knowledge and belief.



HOWARD B. LAURENTE
(Signature of Officer/Alternate)

SUBSCRIBED AND SWORN TO BEFORE ME this JUL 19 2023 day of 2023, affiant
exhibiting me his/her Passport No. P1376614B, Issued on April 5, 2019 valid until
April 4, 2029, Issued by PE Yangon Myanmar.



ATTY. GEORGE DAVID D. SITON
NOTARY PUBLIC
Until _____, 20____
PTR No. _____
Place _____
ROLL NO. 68462 / METRO MANILA / RANCE NO. VII-0010136/2-15-2023
IBP O.R No. 002292-LIFETIME MEMBER MAY 5, 2017
PTR No. MKT 9563580- JAN 03, 2023-MAKATI CITY
EXECUTIVE BLDG. CENTER MAKATI AVE., COR. JUPITER ST., MAKATI CITY

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Material Related Party Transactions

ETIQA LIFE AND GENERAL ASSURANCE PHILIPPINES, INC.

Name of Covered Institution

June 30,2023

Date

Parent/Subsidiary/ Affiliate	Related Counter Party	Relationship between the parties	Transaction date	Type of Transaction	Amount	Terms	Rationale for entering into the Transaction
A. Parent							
a. Etiqa International Holdings Sbn. Berhad (EIHSB)	b. Etiqa International Holdings Sbn. Berhad (EIHSB)	Parent	06/30/23	Due to parent company	(9,285)	Due and payable on demand	Chargeback of Bankers Comprehensive Crime, Civil Liability (BCPI and Cyber Premium to subsidiaries. Payment for Google Analytics 360 annual subscription fee (May 2022 - Apr 2023)
B. Affiliates							
a. Maybank Philippines, Inc (MPI)	a. Maybank Philippines, Inc (MPI)	Affiliate	06/30/23	Service Fees	4,597,016	Service fees incurred as of June 30,2023 (Paid Monthly)	Etiqa & MPI has entered into a Bancassurance agreement, where MPI agrees to refer its clients who may be interested to purchase insurance products. A service fee is paid to MPI in as part of this agreement.
			06/30/23	Cash in Bank / Time Deposits	573,334,306	Balance as of June 30, 2023	Etiqa maintains bank accounts and time deposit accounts with Maybank as part of its strategy in maximizing returns for cash while maintaining liquidity & operational requirements.
			06/30/23	Interest Income	1,321,482	Interest Earned as of June 30, 2023	Interest Income earned from time and bank deposits.
			06/30/23	Premium income	8,691	Premium Collected as of June30, 2023	Premium income for Group Health and Life– Maybank Phils. Employee and dependents

Material Related Party Transactions

ETIQA LIFE AND GENERAL ASSURANCE PHILIPPINES, INC.

Name of Covered Institution

June 30, 2023

Date

	Related Counter Party	Relationship between the parties	Transaction date	Type of Transaction	Amount	Terms	Rationale for entering into the Transaction
			06/30/23	Net Book Value of the Exclusivity Access Fee paid to MPI	432,444,444	Book value of the asset related to the exclusivity fee paid in 2021 to MPI for the Bancassurance agreement	Fee paid to MPI, in return for being the exclusive provider of all individual life and health insurance and variable unit life insurance products including other existing and future products for MPI and its subsidiaries. It also sets the Company as the exclusive insurance provider offering its products to MPI's clients as part of the Bancassurance agreement.
			06/30/23	YTD Amortization of Exclusivity Access Fee as of June 30, 2023	(13,000,000)	YTD amortization. Fee paid in 2021, with another tranche to be paid in 2023. Amortized over 15 years.	Fee paid to MPI, in return for being the exclusive provider of all individual life and health insurance and variable unit life insurance products including other existing and future products for MPI and its subsidiaries. It also sets the Company as the exclusive insurance provider offering its products to MPI's clients as part of the Bancassurance agreement
b. Etiqa Insurance Pte. Ltd. (EIPL)	b.Etiqa Insurance Pte. Ltd. (EIPL)	Affiliate	06/30/23	Share in maintenance fees for SG's hosting of ILS and Polisysea	1,132,270.79	Maintenance fees incurred as of June 30, 2023	Etiqa PH uses the Integral Life System (ILS) for its individual life insurance products. The system is hosted by EIPL in Singapore, who charges Etiqa PH the share in maintenance fees.

			06/30/23	Share in maintenance fees for SG's hosting of Polisysea	883,185.12	Maintenance fees incurred as of June 30,2023	Etiqua PH uses the Polisysea which being test and subsequently use in the General Insurance products. The system is hosted by EIPL in Singapore, who charges Etiqua PH the share in maintenance fees.
c. Maybank Shared Services Sdn. Bhd.	d. Maybank Shared Services Sdn. Bhd.	Affiliate	06/30/23	Due to Affiliates	196.00	30 days after invoice date	Chargeback for MSS Outsourcing Service Fees - ITB - Database Services.
d. ATRAM Trust Corporation	e. ATRAM Trust Corporation	Affiliate	06/30/23	Trust Fees for IMA and VUL accounts Trust fees incurred as of June 30,2023	9,236,721	Trust fees incurred as of June 30, 2022	Etiqua PH has an Investment Management Agreement (IMA) with ATRAM Trust Corporation (ATRAM) formerly ATR KimEng Asset Management, Inc. (ATRKE AMI) which monitors and manages a portion of the Company's investments. The IMA provides that the Company retains legal title to the invested funds and properties and will be charged IMA fees based on the market value of the portfolio. The Company has also entrusted the management of the fund assets of its policyholders availing of variable unit-linked products to ATRAM.
e. A.V. Ocampo	f. A.V. Ocampo	Affiliate	06/30/23	Commissions paid as of 30 June 2023	239,327.89	Commissions paid as of 30 June 2020	A.V. Ocampo is a broker who is providing clients to ELGAP for its Group Insurance business. ELGAP in turn pays commission for the business.
				Commissions payable as of 30 June 2023	387.50	Commissions payable as of 30 June 2023	A.V. Ocampo is a broker who is providing clients to ELGAP for its Group Insurance business. ELGAP in turn pays commission for the business.

Material Related Party Transactions

ETIQA LIFE AND GENERAL ASSURANCE PHILIPPINES, INC.

Name of Covered Institution

June 30, 2023

Date

	Related Counter Party	Relationship between the parties	Transaction date	Type of Transaction	Amount	Terms	Rationale for entering into the Transaction
C. Employees & Officers							
a. Officers of Etiqa Philippines	a. Officers of Etiqa Philippines	Employer - Employee	06/30/23	Chattel Mortgage loan	8,240,082	Balance as of June 30, 2023. Payable in 5 years	Officers of Etiqa PH may avail of Car loans for purchase of Motor vehicle, with the vehicle used as collateral.
			06/30/23	Interest income – chattel mortgage loan	9,647	Interest income earned as of June 30, 2023	Interest income earned on chattel mortgage loans from officers of Etiqa PH.
b. Salary Loans	a. Employees & Officers of Etiqa Philippines	Employer - Employee	06/30/23	Salary Loans	23,743,900	Balance as of June 30, 2023. Payable in 1-3 years	Employees and officers of Etiqa PH may avail of a salary loan from the company, payments of such are auto-deducted from the payroll. Term is from 6 months – 3 years.
			06/30/23	Interest income – salary loans	61,132	Interest income earned as of June 30, 2023.	Interest income earned on Salary loans of employees and officers.



October 20, 2023

Honorable Atty. Reynaldo A. Regalado
Insurance Commissioner
Insurance Commission Building
1071 United Nations Avenue, Manila

Re: Report of Material Related Party Transactions

Dear Commissioner Regalado:

In compliance with your Circular Letter No. 2017-29 dated May 02, 2017, we are pleased to submit **Report of Material Related Party Transactions for Etiqa Life and General Assurance Philippines, Inc.** as of September 30, 2023.

We hope you find everything in order.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Howard B. Laurente'.

Howard B. Laurente
Chief Finance Officer

Annex B

Deadline: 20 calendar days after
The end of the quarter

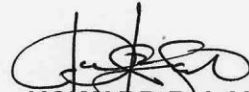
ETIQA LIFE AND GENERAL ASSURANCE PHILIPPINES, INC.
Name of Covered Institutions

3F Morning Star Center, 347 Sen. G. Puyat Ave., Makati City
Address

REPORT OF MATERIAL RELATED PARTY TRANSACTIONS
As of September 30, 2023
(Quarterly)

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI)SS

I solemnly swear that all matters set forth in this report are true and correct,
to the best of my knowledge and belief.



HOWARD B. LAURENTE
(Signature of Officer/Alternate)

OCT 12 2023

SUBSCRIBED AND SWORN TO BEFORE ME this _____ day of _____ 2023, affiant

exhibiting me his/her Passport No. P1376614B, Issued on April 5, 2019 valid until

April 4, 2029, Issued by PE Yangon Myanmar.

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NOTARY PUBLIC
Until _____, 20____
PTR No. **NOTARY JOEL FERRER FLORES**
Place NOTARY PUBLIC FOR MAKATI CITY
UNTIL DECEMBER 31, 2023 (2023-2024)
APPOINTMENT NO. M-116
ROLL NO. 77376

MCLE COMPLIANCE NO. 001350 Jan. 03, 2023 Until Apr. 14, 2023
PTR NO. 5663564 / JAN. 03, 2023/MAKATI CITY
IBP NO. 261994 / JAN.03, 2023 / PASIG CITY
1107 D BATAAN ST., GUADALUPE NUEVO, MAKATI CITY

Material Related Party Transactions

ETIQA LIFE AND GENERAL ASSURANCE PHILIPPINES, INC.

Name of Covered Institution

September 30, 2023

Date

Parent/Subsidiary/ Affiliate	Related Counter Party	Relationship between the parties	Transaction date	Type of Transaction	Amount	Terms	Rationale for entering into the Transaction
A. Parent							
a. Etiqa International Holdings Sbn. Berhad (EIHSB)	b. Etiqa International Holdings Sbn. Berhad (EIHSB)	Parent	09/30/23	Due to parent company	(9,285)	Due and payable on demand	Chargeback of Bankers Comprehensive Crime, Civil Liability (BCPI and Cyber Premium to subsidiaries. Payment for Google Analytics 360 annual subscription fee (May 2022 - Apr 2023)
B. Affiliates							
a. Maybank Philippines, Inc (MPI)	a. Maybank Philippines, Inc (MPI)	Affiliate	09/30/23	Service Fees	(58,161)	Service fees incurred as of September 30,2023 (Paid Monthly)	Etiqa & MPI has entered into a Bancassurance agreement, where MPI agrees to refer its clients who may be interested to purchase insurance products. A service fee is paid to MPI in as part of this agreement.
			09/30/23	Cash in Bank / Time Deposits	376,553,593	Balance as of September 30, 2023	Etiqa maintains bank accounts and time deposit accounts with Maybank as part of its strategy in maximizing returns for cash while maintaining liquidity & operational requirements.
			09/30/23	Interest Income	306,360	Interest Earned as of September 30, 2023	Interest Income earned from time and bank deposits.
			09/30/23	Premium income	9,395	Premium Collected as of September 30, 2023	Premium income for Group Health and Life– Maybank Phils. Employee and dependents

Material Related Party Transactions

ETIQA LIFE AND GENERAL ASSURANCE PHILIPPINES, INC.

Name of Covered Institution

September 30, 2023

Date

	Related Counter Party	Relationship between the parties	Transaction date	Type of Transaction	Amount	Terms	Rationale for entering into the Transaction
			09/30/23	Net Book Value of the Exclusivity Access Fee paid to MPI	432,302,371	Book value of the asset related to the exclusivity fee paid in 2021 to MPI for the Bancassurance agreement	Fee paid to MPI, in return for being the exclusive provider of all individual life and health insurance and variable unit life insurance products including other existing and future products for MPI and its subsidiaries. It also sets the Company as the exclusive insurance provider offering its products to MPI's clients as part of the Bancassurance agreement.
			09/30/23	YTD Amortization of Exclusivity Access Fee as of September 30,2023	(13,000,000)	YTD amortization. Fee paid in 2021, with another tranche to be paid in 2023. Amortized over 15 years.	Fee paid to MPI, in return for being the exclusive provider of all individual life and health insurance and variable unit life insurance products including other existing and future products for MPI and its subsidiaries. It also sets the Company as the exclusive insurance provider offering its products to MPI's clients as part of the Bancassurance agreement
b. Etiqa Insurance Pte. Ltd. (EIPL)	b.Etiqa Insurance Pte. Ltd. (EIPL)	Affiliate	09/30/23	Share in maintenance fees for SG's hosting of ILS and Polisysea	1,132,270.79	Maintenance fees incurred as of September 30,2023	Etiqa PH uses the Integral Life System (ILS) for its individual life insurance products.The system is hosted by EIPL in Singapore, who charges Etiqa PH the share in maintenance fees.

			09/30/23	Share in maintenance fees for SG's hosting of Polisysea	883,185.12	Maintenance fees incurred as of September 30,2023	Etiqua PH uses the Polisysea which being test and subsequently use in the General Insurance products. The system is hosted by EIPL in Singapore, who charges Etiqua PH the share in maintenance fees.
c. Maybank Shared Services Sdn. Bhd.	d. Maybank Shared Services Sdn. Bhd.	Affiliate	09/30/23	Due to Affiliates	196.00	30 days after invoice date	Chargeback for MSS Outsourcing Service Fees - ITB - Database Services.
d. ATRAM Trust Corporation	e. ATRAM Trust Corporation	Affiliate	09/30/23	Trust Fees for IMA and VUL accounts Trust fees incurred as of September 30,2023	12,789,366	Trust fees incurred as of September 30, 2022	Etiqua PH has an Investment Management Agreement (IMA) with ATRAM Trust Corporation (ATRAM) formerly ATR KimEng Asset Management, Inc. (ATRKE AMI) which monitors and manages a portion of the Company's investments. The IMA provides that the Company retains legal title to the invested funds and properties and will be charged IMA fees based on the market value of the portfolio. The Company has also entrusted the management of the fund assets of its policyholders availing of variable unit-linked products to ATRAM.
e. A.V. Ocampo	f. A.V. Ocampo	Affiliate	09/30/23	Commissions paid as of 30 September 2023	481,452.65	Commissions paid as of 30 September 2020	A.V. Ocampo is a broker who is providing clients to ELGAP for its Group Insurance business. ELGAP in turn pays commission for the business.
				Commissions payable as of 30 September 2023	50,145.16	Commissions payable as of 30 September 2023	A.V. Ocampo is a broker who is providing clients to ELGAP for its Group Insurance business. ELGAP in turn pays commission for the business.

Material Related Party Transactions

ETIQA LIFE AND GENERAL ASSURANCE PHILIPPINES, INC.

Name of Covered Institution

September 30, 2023

Date

	Related Counter Party	Relationship between the parties	Transaction date	Type of Transaction	Amount	Terms	Rationale for entering into the Transaction
C. Employees & Officers							
a. Officers of Etiqa Philippines	a. Officers of Etiqa Philippines	Employer - Employee	09/30/23	Chattel Mortgage loan	7,287,570	Balance as of September 30, 2023. Payable in 5 years	Officers of Etiqa PH may avail of Car loans for purchase of Motor vehicle, with the vehicle used as collateral.
			09/30/23	Interest income – chattel mortgage loan	71,495	Interest income earned as of September 30, 2023	Interest income earned on chattel mortgage loans from officers of Etiqa PH.
b. Salary Loans	a. Employees & Officers of Etiqa Philippines	Employer - Employee	09/30/23	Salary Loans	25,279,676	Balance as of September 30, 2023. Payable in 1-3 years	Employees and officers of Etiqa PH may avail of a salary loan from the company, payments of such are auto-deducted from the payroll. Term is from 6 months – 3 years.
			09/30/23	Interest income – salary loans	1,123,811	Interest income earned as of September 30, 2023.	Interest income earned on Salary loans of employees and officers.



January 20, 2024

Honorable Atty. Reynaldo A. Regalado
Insurance Commissioner
Insurance Commission Building
1071 United Nations Avenue, Manila

Re: Report of Material Related Party Transactions

Dear Commissioner Regalado:

In compliance with your Circular Letter No. 2017-29 dated May 02, 2017, we are pleased to submit **Report of Material Related Party Transactions for Etiqua Life and General Assurance Philippines, Inc.** as of December 31, 2023.

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Very truly yours,

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Howard B. Laurente
Chief Finance Officer

Deadline: 20 calendar days after
The end of the quarter

ETIQA LIFE AND GENERAL ASSURANCE PHILIPPINES, INC.
Name of Covered Institutions

3F Morning Star Center, 347 Sen. G. Puyat Ave., Makati City
Address

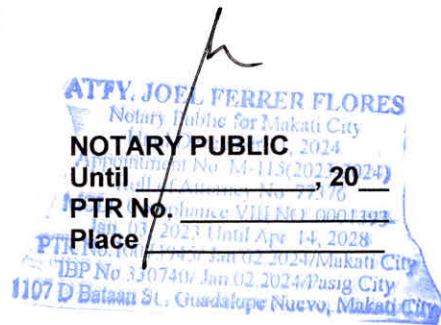
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As of December 31, 2023
(Quarterly)

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI)SS

I solemnly swear that all matters set forth in this report are true and correct,
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HOWARD B. LAURENTE
(Signature of Officer/Alternate)

SUBSCRIBED AND SWORN TO BEFORE ME this JAN 17 2024 day of _____ 2024, affiant
exhibiting me his/her Passport No. P1376614B, Issued on April 5, 2019 valid until
April 4, 2029, Issued by PE Yangon Myanmar.



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Material Related Party Transactions

ETIQA LIFE AND GENERAL ASSURANCE PHILIPPINES, INC.

Name of Covered Institution

December 31, 2023

Date

Parent/Subsidiary/ Affiliate	Related Counter Party	Relationship between the parties	Transaction date	Type of Transaction	Amount	Terms	Rationale for entering into the Transaction
A. Parent							
a. Etiqa International Holdings Sbn. Berhad (EIHSB)	b. Etiqa International Holdings Sbn. Berhad (EIHSB)	Parent	12/31/23	Due to parent company	726,957	Due and payable on demand	Chargeback of Bankers Comprehensive Crime, Civil Liability (BCPI and Cyber Premium to subsidiaries. Payment for Google Analytics 360 annual subscription fee (May 2022 - Apr 2023)
B. Affiliates							
a. Maybank Philippines, Inc (MPI)	a. Maybank Philippines, Inc (MPI)	Affiliate	12/31/23	Service Fees	67,674,037	Service fees incurred as of December 31, 2023 (Paid Monthly)	Etiqa & MPI has entered into a Bancassurance agreement, where MPI agrees to refer its clients who may be interested to purchase insurance products. A service fee is paid to MPI in as part of this agreement.
			12/31/23	Cash in Bank / Time Deposits	484,348,074	Balance as of December 31, 2023	Etiqa maintains bank accounts and time deposit accounts with Maybank as part of its strategy in maximizing returns for cash while maintaining liquidity & operational requirements.
			12/31/23	Interest Income	14,269,580	Interest Earned as of December 31, 2023	Interest Income earned from time and bank deposits.
			12/31/23	Premium income	4,181,358	Premium Collected as of December 31, 2023	Premium income for Group Health and Life– Maybank Phils. Employee and dependents

Material Related Party Transactions

ETIQA LIFE AND GENERAL ASSURANCE PHILIPPINES, INC.

Name of Covered Institution

December 31, 2023

Date

	Related Counter Party	Relationship between the parties	Transaction date	Type of Transaction	Amount	Terms	Rationale for entering into the Transaction
			12/31/23	Net Book Value of the Exclusivity Access Fee paid to MPI	432,064,450	Book value of the asset related to the exclusivity fee paid in 2021 to MPI for the Bancassurance agreement	Fee paid to MPI, in return for being the exclusive provider of all individual life and health insurance and variable unit life insurance products including other existing and future products for MPI and its subsidiaries. It also sets the Company as the exclusive insurance provider offering its products to MPI's clients as part of the Bancassurance agreement.
			12/31/23	YTD Amortization of Exclusivity Access Fee as of December 31, 2023	1,268,883	YTD amortization. Fee paid in 2021, with another tranche to be paid in 2023. Amortized over 15 years.	Fee paid to MPI, in return for being the exclusive provider of all individual life and health insurance and variable unit life insurance products including other existing and future products for MPI and its subsidiaries. It also sets the Company as the exclusive insurance provider offering its products to MPI's clients as part of the Bancassurance agreement
b. Etiqa Insurance Pte. Ltd. (EIPL)	b.Etiqa Insurance Pte. Ltd. (EIPL)	Affiliate	12/31/23	Share in maintenance fees for SG's hosting of ILS and Polisysea	1,355,721.21	Maintenance fees incurred as of December 31, 2023	Etiqa PH uses the Integral Life System (ILS) for its individual life insurance products. The system is hosted by EIPL in Singapore, who charges Etiqa PH the share in maintenance fees.

			12/31/23	Share in maintenance fees for SG's hosting of Polisysea	883,185.12	Maintenance fees incurred as of December 31,2023	Etiqua PH uses the Polisysea which being test and subsequently use in the General Insurance products. The system is hosted by EIPL in Singapore, who charges Etiqua PH the share in maintenance fees.
d. ATRAM Trust Corporation	e. ATRAM Trust Corporation	Affiliate	12/31/23	Trust Fees for IMA and VUL accounts Trust fees incurred as of December 31,2023	14,994,830	Trust fees incurred as of December 31, 2023	Etiqua PH has an Investment Management Agreement (IMA) with ATRAM Trust Corporation (ATRAM) formerly ATR KimEng Asset Management, Inc. (ATRKE AMI) which monitors and manages a portion of the Company's investments. The IMA provides that the Company retains legal title to the invested funds and properties and will be charged IMA fees based on the market value of the portfolio. The Company has also entrusted the management of the fund assets of its policyholders availing of variable unit-linked products to ATRAM.
e. A.V. Ocampo	f. A.V. Ocampo	Affiliate	12/31/23	Commissions paid as of 31 December 2023	845,325.06	Commissions paid as of 31 December 2023	A.V. Ocampo is a broker who is providing clients to ELGAP for its Group Insurance business. ELGAP in turn pays commission for the business.
				Commissions payable as of 31 December 2023	67,685.32	Commissions payable as of 31 December 2023	A.V. Ocampo is a broker who is providing clients to ELGAP for its Group Insurance business. ELGAP in turn pays commission for the business.

ETIQA LIFE AND GENERAL ASSURANCE PHILIPPINES, INC.

Name of Covered Institution

December 31, 2023

Date

	Related Counter Party	Relationship between the parties	Transaction date	Type of Transaction	Amount	Terms	Rationale for entering into the Transaction
C. Employees & Officers							
a. Officers of Etiqa Philippines	a. Officers of Etiqa Philippines	Employer - Employee	12/31/23	Chattel Mortgage loan	6,356,777	Balance as of December 31, 2023. Payable in 5 years	Officers of Etiqa PH may avail of Car loans for purchase of Motor vehicle, with the vehicle used as collateral.
			12/31/23	Interest income – chattel mortgage loan	96,672	Interest income earned as of December 31, 2023	Interest income earned on chattel mortgage loans from officers of Etiqa PH.
b. Salary Loans	a. Employees & Officers of Etiqa Philippines	Employer - Employee	12/31/23	Salary Loans	22,485,896	Balance as of December 31, 2023. Payable in 1-3 years	Employees and officers of Etiqa PH may avail of a salary loan from the company, payments of such are auto-deducted from the payroll. Term is from 6 months – 3 years.
			12/31/23	Interest income – salary loans	1,451,725	Interest income earned as of December 31, 2023.	Interest income earned on Salary loans of employees and officers.